

1-1 By: Watson S.B. No. 989  
1-2 (In the Senate - Filed February 21, 2017; March 6, 2017,  
1-3 read first time and referred to Committee on Intergovernmental  
1-4 Relations; April 26, 2017, reported adversely, with favorable  
1-5 Committee Substitute by the following vote: Yeas 6, Nays 0, 1  
1-6 present not voting; April 26, 2017, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13				X
1-14	X			
1-15	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 989 By: Bettencourt

1-17 A BILL TO BE ENTITLED  
1-18 AN ACT

1-19 relating to the maximum loan amount made to persons under the  
1-20 owner-builder loan program.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 2306.754(b), Government Code, is amended  
1-23 to read as follows:

1-24 (b) If it is not possible for an owner-builder to purchase  
1-25 necessary real property and build or rehabilitate adequate housing  
1-26 for \$45,000, the owner-builder must obtain the amount necessary  
1-27 that exceeds \$45,000 from other sources of funds. [~~The total amount  
1-28 of amortized, repayable loans made by the department and other  
1-29 entities to an owner-builder under this subchapter may not exceed  
1-30 \$90,000.~~]

1-31 SECTION 2. As soon as practicable after the effective date  
1-32 of this Act, the Texas Department of Housing and Community Affairs  
1-33 shall adopt rules necessary to implement Section 2306.754(b),  
1-34 Government Code, as amended by this Act.

1-35 SECTION 3. This Act takes effect immediately if it receives  
1-36 a vote of two-thirds of all the members elected to each house, as  
1-37 provided by Section 39, Article III, Texas Constitution. If this  
1-38 Act does not receive the vote necessary for immediate effect, this  
1-39 Act takes effect September 1, 2017.

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